

West Plains Finance Overview March

YTD Budget Income	\$436,849.36
YTD Budget Expenses	\$219,682.00
Monthly Income (March)	\$126,193.54
Monthly Expenses (March)	\$78,775.18
Current Bank Balance	\$351,475.05
CD Balance	\$503,398.76
Designated Fund: Special Events Balance	\$5,415.66
Designated Fund: Board of Ministry Balance	\$750.00
Number of Churches Given	80
Churches who give 100%	19

West Plains Conference 2024 Budget				
Budget Item	YTD Budget	Expenses	Percentage Spent	\$ Over Budget
President Pro Tem Salary	\$100,000.00	\$25,000.02	25.00%	-\$74,999.98
President Pro Tem Housing Allowance	\$35,000.00	\$8,749.98	25.00%	-\$26,250.02
President Pro Tem Accountable Reimbursement	\$20,000.00	\$2,516.51	12.58%	-\$17,483.49
North Presiding Elder Salary (Darren Skinner)	\$93,800.00	\$23,449.98	25.00%	-\$70,350.02
North Presiding Elder Housing Allowance	\$25,000.00	\$6,250.02	25.00%	-\$18,749.98
North Presiding Elder Accountable Reimbursement	\$20,000.00	\$3,793.88	18.97%	-\$16,206.12
West Presiding Elder Salary (Les Hall)	\$98,800.00	\$24,700.02	25.00%	-\$74,099.98
West Presiding Elder Housing Allowance	\$20,000.00	\$4,999.98	25.00%	-\$15,000.02
West Presiding Elder Accountable Reimbursement	\$20,000.00	\$4,794.34	23.97%	-\$15,205.66
East Presiding Elder Salary (Rich Jones)	\$94,800.00	\$23,700.00	25.00%	-\$71,100.00
East Presiding Elder Housing Allowance	\$24,000.00	\$6,000.00	25.00%	-\$18,000.00
East Presiding Elder Accountable Reimbursement	\$20,000.00	\$2,097.06	10.49%	-\$17,902.94
Executive Assistant Salary	\$45,900.00	\$11,475.00	25.00%	-\$34,425.00
Executive Assistant Accountable Reimbursement	\$2,000.00	\$0.00	0.00%	-\$2,000.00
FICA/Medicare	\$3,800.00	\$842.72	22.18%	-\$2,957.28
Staff Health Insurance	\$120,000.00	\$30,049.95	25.04%	-\$89,950.05
Staff Life & Disability Insuran	\$5,248.68	\$1,465.67	0.00%	-\$3,783.01
Staff Pension	\$54,000.00	\$17,209.53	31.87%	-\$36,790.47
Accounting Services	\$12,000.00	\$1,440.00	12.00%	-\$10,560.00
Office Lease	\$28,000.00	\$6,272.78	22.40%	-\$21,727.22
Office Equipment & Supplies	\$10,000.00	\$867.55	8.68%	-\$9,132.45
Liability & Renters Insurance	\$7,000.00	\$3,024.25	43.20%	-\$3,975.75
Postage	\$3,000.00	\$136.00	4.53%	-\$2,864.00
Annual Conference	\$20,000.00	\$1,268.19	6.34%	-\$18,731.81
Phones/Internet/Software	\$10,000.00	\$2,419.87	24.20%	-\$7,580.13
Board & Committee Expenses	\$10,000.00	\$864.54	8.65%	-\$9,135.46
Miscellaneous	\$5,000.00	\$131.46	2.63%	-\$4,868.54
Leadership Development	\$11,500.00	\$6,162.70	53.59%	-\$5,337.30
BOM Recruitment	\$10,000.00	\$0.00	0.00%	-\$10,000.00
TOTAL	\$928,848.68	\$219,682.00	23.65%	-\$709,166.68

West Plains Conference Year to Year Financial Comparison

West Plains Conference Year to Year Financial Comparison										
January	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses		July	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses
2023	\$400,664.30	\$49,185.16	\$325,648.75	\$49,185.16		2023	\$1,033,814.21	\$478,184.50	\$70,736.69	\$69,210.09
2024	\$168,287.94	\$64,577.82	\$168,287.94	\$64,577.82		2024				
February	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses		August	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses
2023	\$551,736.05	\$115,090.27	\$151,071.75	\$65,905.11		2023	\$1,109,846.56	\$551,458.06	\$76,032.35	\$73,273.56
2024	\$310,655.82	\$140,906.82	\$142,367.88	\$76,329.00		2024				
March	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses		September	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses
2023	\$772,082.36	\$187,349.12	\$220,346.31	\$72,258.85		2023	\$1,164,591.60	\$621,864.63	\$54,745.04	\$70,406.57
2024	\$436,849.36	\$219,682.00	\$126,193.54	\$78,775.18		2024				
April	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses		October	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses
2023	\$807,850.94	\$269,029.86	\$35,768.58	\$81,680.74		2023	\$1,223,670.84	\$694,423.90	\$59,079.24	\$72,559.27
2024						2024				
May	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses		November	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses
2023	\$891,547.69	\$339,273.98	\$83,696.75	\$70,244.12		2023	\$1,318,045.09	\$760,562.06	\$94,374.25	\$66,138.16
2024						2024				
June	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses		December	YTD Income	YTD Expenses	Monthly Income	Monthly Expenses
2023	\$963,077.52	\$408,974.41	\$71,529.83	\$69,700.43		2023	\$1,425,660.33	\$823,731.45	\$107,615.24	\$63,169.39
2024						2024				

Quickbooks P&L Report																
	Jan 11-31, 2024				Feb 2024				Mar 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income																
Connectional Funding	167,918.35		167,918.35		138,913.97		138,913.97		125,647.02		125,647.02		432,479.34	0.00	432,479.34	
Donation Income			0.00		3,000.00		3,000.00				0.00		3,000.00	0.00	3,000.00	
Interest	369.59		369.59		453.91		453.91		546.52		546.52		1,370.02	0.00	1,370.02	
Total Income	\$ 168,287.94	\$ 0.00	\$ 168,287.94		\$ 142,367.88	\$ 0.00	\$ 142,367.88		\$ 126,193.54	\$ 0.00	\$ 126,193.54		\$ 436,849.36	\$ 0.00	\$ 436,849.36	
Expenses																
Accounting Services	645.00		645.00		545.00	1,000.00	-455.00	54.50%	250.00	1,000.00	-750.00	25.00%	1,440.00	2,000.00	-560.00	72.00%
Annual Conference			0.00		720.00	1,666.67	-946.67	43.20%	548.19	1,666.67	-1,118.48	32.89%	1,268.19	3,333.34	-2,065.15	38.05%
Board & Committee Expenses			0.00		400.00	833.34	-433.34	48.00%	464.54	833.34	-368.80	55.74%	864.54	1,666.68	-802.14	51.87%
BOM Recruitment			0.00			833.34	-833.34	0.00%		833.34	-833.34	0.00%	0.00	1,666.68	-1,666.68	0.00%
FICA/Medicare			0.00			316.67	-316.67	0.00%		316.67	-316.67	0.00%	0.00	633.34	-633.34	0.00%
Housing Allowance Expense			0.00				0.00				0.00		0.00	0.00	0.00	
East Presiding Elder	2,000.00		2,000.00		2,000.00	2,000.00	0.00	100.00%	2,000.00	2,000.00	0.00	100.00%	6,000.00	4,000.00	2,000.00	150.00%
North Presiding Elder	2,083.34		2,083.34		2,083.34	2,083.34	0.00	100.00%	2,083.34	2,083.34	0.00	100.00%	6,250.02	4,166.68	2,083.34	150.00%
President Pro Tem	2,916.66		2,916.66		2,916.66	2,916.67	-0.01	100.00%	2,916.66	2,916.67	-0.01	100.00%	8,749.98	5,833.34	2,916.64	150.00%
West Presiding Elder	1,666.66		1,666.66		1,666.66	1,666.67	-0.01	100.00%	1,666.66	1,666.67	-0.01	100.00%	4,999.98	3,333.34	1,666.64	150.00%
Total Housing Allowance Expense	\$ 8,666.66	\$ 0.00	\$ 8,666.66		\$ 8,666.66	\$ 8,666.68	-\$ 0.02	100.00%	\$ 8,666.66	\$ 8,666.68	-\$ 0.02	100.00%	\$ 25,999.98	\$ 17,333.36	\$ 8,666.62	150.00%
Leadership Development	708.27		708.27		5,454.43	958.34	4,496.09	569.15%		958.34	-958.34	0.00%	6,162.70	1,916.68	4,246.02	321.53%
Liability & Renters Insurance			0.00		2,667.00	583.34	2,083.66	457.19%	357.25	583.34	-226.09	61.24%	3,024.25	1,166.68	1,857.57	259.22%
Miscellaneous			0.00		15.98	416.67	-400.69	3.84%	115.48	416.67	-301.19	27.71%	131.46	833.34	-701.88	15.78%
Office Equipment & Supplies			0.00		250.94	833.34	-582.40	30.11%	616.61	833.34	-216.73	73.99%	867.55	1,666.68	-799.13	52.05%
Office Lease	2,080.50		2,080.50			2,333.34	-2,333.34	0.00%	4,192.28	2,333.34	1,858.94	179.67%	6,272.78	4,666.68	1,606.10	134.42%
Payroll Expenses			0.00				0.00				0.00		0.00	0.00	0.00	
East Presiding Elder Salary	7,900.00		7,900.00		7,900.00	7,900.00	0.00	100.00%	7,900.00	7,900.00	0.00	100.00%	23,700.00	15,800.00	7,900.00	150.00%
Executive Assistant Salary	3,825.00		3,825.00		3,825.00	3,825.00	0.00	100.00%	3,825.00	3,825.00	0.00	100.00%	11,475.00	7,650.00	3,825.00	150.00%
Medicare Expense	53.24		53.24		53.25		53.25		53.24		53.24		159.73	0.00	159.73	
North Presiding Elder Salary	7,816.66		7,816.66		7,816.66	7,816.67	-0.01	100.00%	7,816.66	7,816.67	-0.01	100.00%	23,449.98	15,633.34	7,816.64	150.00%
President Pro Tem Salary	8,333.34		8,333.34		8,333.34	8,333.34	0.00	100.00%	8,333.34	8,333.34	0.00	100.00%	25,000.02	16,666.68	8,333.34	150.00%
Social Security Expense	227.66		227.66		227.67		227.67		227.66		227.66		682.99	0.00	682.99	
West Presiding Elder Salary	8,233.34		8,233.34		8,233.34	8,233.34	0.00	100.00%	8,233.34	8,233.34	0.00	100.00%	24,700.02	16,466.68	8,233.34	150.00%
Total Payroll Expenses	\$ 36,389.24	\$ 0.00	\$ 36,389.24		\$ 36,389.26	\$ 36,108.35	\$ 280.91	100.78%	\$ 36,389.24	\$ 36,108.35	\$ 280.89	100.78%	\$ 109,167.74	\$ 72,216.70	\$ 36,951.04	151.17%
Phones/Internet/Software	198.99		198.99		1,144.28	833.34	310.94	137.31%	1,076.60	833.34	243.26	129.19%	2,419.87	1,666.68	753.19	145.19%
Postage	136.00		136.00			250.00	-250.00	0.00%		250.00	-250.00	0.00%	136.00	500.00	-364.00	27.20%
Reimbursement			0.00				0.00				0.00		0.00	0.00	0.00	
East Presiding Elder Acct			0.00		516.68	1,666.67	-1,149.99	31.00%	1,580.38	1,666.67	-86.29	94.82%	2,097.06	3,333.34	-1,236.28	62.91%
Executive Assistant Acct			0.00			166.67	-166.67	0.00%		166.67	-166.67	0.00%	0.00	333.34	-333.34	0.00%
North Presiding Elder Acct			0.00		1,343.23	1,666.67	-323.44	80.59%	2,450.65	1,666.67	783.98	147.04%	3,793.88	3,333.34	460.54	113.82%
President Pro Tem Accountable			0.00		1,333.97	1,666.67	-332.70	80.04%	1,182.54	1,666.67	-484.13	70.95%	2,516.51	3,333.34	-816.83	75.50%
West Presiding Elder Acct			0.00		1,128.41	1,666.67	-538.26	67.70%	3,665.93	1,666.67	1,999.26	219.96%	4,794.34	3,333.34	1,461.00	143.83%
Total Reimbursement	\$ 0.00	\$ 0.00	\$ 0.00		\$ 4,322.29	\$ 6,833.35	-\$ 2,511.06	63.25%	\$ 8,879.50	\$ 6,833.35	\$ 2,046.15	129.94%	\$ 13,201.79	\$ 13,666.70	-\$ 464.91	96.60%
Staff Health Insurance	10,016.65		10,016.65		10,016.65	10,000.00	16.65	100.17%	10,016.65	10,000.00	16.65	100.17%	30,049.95	20,000.00	10,049.95	150.25%
Staff Life & Disability Insuran			0.00		645.67		-645.67	0.00%	1,465.67	645.67	820.00	227.00%	1,465.67	1,291.34	174.33	113.50%
Staff Pension	5,736.51		5,736.51		5,736.51	4,500.00	1,236.51	127.48%	5,736.51	4,500.00	1,236.51	127.48%	17,209.53	9,000.00	8,209.53	191.22%
Total Expenses	\$ 64,577.82	\$ 0.00	\$ 64,577.82		\$ 76,329.00	\$ 77,612.44	-\$ 1,283.44	98.35%	\$ 78,775.18	\$ 77,612.44	\$ 1,162.74	101.50%	\$ 219,682.00	\$ 155,224.88	\$ 64,457.12	141.52%
Net Operating Income	\$ 103,710.12	\$ 0.00	\$ 103,710.12		\$ 66,038.88	-\$ 77,612.44	\$ 143,651.32	-85.09%	\$ 47,418.36	-\$ 77,612.44	\$ 125,030.80	-61.10%	\$ 217,167.36	-\$ 155,224.88	\$ 372,392.24	-139.90%
Net Income	\$ 103,710.12	\$ 0.00	\$ 103,710.12		\$ 66,038.88	-\$ 77,612.44	\$ 143,651.32	-85.09%	\$ 47,418.36	-\$ 77,612.44	\$ 125,030.80	-61.10%	\$ 217,167.36	-\$ 155,224.88	\$ 372,392.24	-139.90%